

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 STR-04 XMB-04 MMO-04 /108 W
-----181259Z 120201 /43

R 180648Z APR 77
FM AMEMBASSY ATHENS
TO SECSTATE WASHDC 0028
INFO USMISSION OECD PARIS
USMISSION EC BRUSSELS

UNCLAAS ATHENS 3434

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR
SUBJ: GREECE: ECONOMIC INDICATORS

REF: (A) 76 STATE 270634, (B) 76 ATHENS 13249, (C) ATHENS 426,
(D) ATHENS 2244, (E) ATHENS A-18

1. ECONOMIC INDICATORS:

ITEM	PERCENTAGE		PERCENTAGE	
	CHANGE		CHANGE	
	OVER	PERCENTAGE	OVER	SAME
	LATEST	PREVIOUS	CHANGE	MONTH LAST
	MONTH	MONTH	JAN-LATEST	YEAR
MONTH				

A. OUTPUT & DEMAND

(1) INDUSTRIAL

PRODUCTION	JAN	MINUS 9.9	MINUS 9.9	PLUS 7.6
INDEX (ASTERISK)	158.4			
(1970-100)				

(ASTERISK)-THE INDUSTRIAL PRODUCTION INDEX REPORTED IN THE PAST HAS INCLUDED MANUFACTURING, GAS AND ELECTRICITY. FROM NOW ON WE WILL REPORT THE TOTAL INDUSTRIAL PRODUCTION INDEX, WHICH ALSO INCLUDES UNCLASSIFIED

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MINING, SINCE THE MONTH TO MONTH FLUCTUATIONS, WHICH HAD A DISTORTING EFFECT, ARE BECOMING MUCH SMALLER.

(2) RETAIL

SALES	JAN			
VALUE INDEX	138.6	MINUS 32.1	MINUS 32.1	PLUS 16.

(JUNE 1974-100)

(3) GNP AT MARKET PRICES (AVAILABLE ONLY ANNUALLY, NOT QUARTERLY),
REVISED FIGURES IN BILLIONS OF DRACHMAS; CURRENT PRICES 833
(UP 19.5 PERCENT); CONSTANT (1970 PRICES) 414 (UP 6.0 PERCENT).
1977 TENTATIVE PROJECTIONS: 982 IN CURRENT PRICES, (UP 17.8
PERCENT), 441 IN CONSTANT (1970) PRICES, (UP 6.5 PERCENT).

B. PRICE INDICES

(1) CPI	MARCH				
(1974-100)	139.5	PLUS 2.7	PLUS 2.4	PLUS 10.8	
(2) WPI	FEB				
(1961-100)	303.3	PLUS 1.2	PLUS 2.8	PLUS 13.6	
(3) EXPORT					
UNIT VALUE	OCT				
INDEX	225.4	MINUS 0.2	PLUS 11.5	PLUS 17.2	
(1970-100)					

C. MONEY SUPPLY

(1) M-1	JAN				
(BILLIONS OF					
DRACHMAS)	149.4	MINUS 7.2	MINUS 7.2	PLUS 23.4	

2. REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK
DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE.
(SEE REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET (SEE REF B; NO NEW DATA).

E. LABOR (NO NEW DATA; SEE REFS C & E)

F. TRADE AND PAYMENTS

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

JAN - FEB	PERCENTAGE CHANGE
1976 1977	'77 / '76

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(A) EXPORT VALUE	350 439	PLUS 25.4
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(B) IMPORT VALUE	955 965	PLUS 1.0
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(C) SHIPPING

REMITTANCES	125 155	PLUS 24.0
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(D) EMIGRANT-WORKER

REMITTANCES	114 113	PLUS 0.9
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(E) TOURISM RECEIPTS	56 64	PLUS 14.3
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(F) CURRENT ACCOUNT

DEFICIT	MINUS 339 MINUS 230 MINUS 32.3
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(2) FOREIGN EXCHANGE RESERVES, FEB 28; \$906.3 MILLION.

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-OCT AVERAGE, 205.1,
PLUS 13.5 PERCENT OVER PREVIOUS YEAR.

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-OCT AVERAGE, 142.2,
PLUS 4.8 PERCENT OVER PREVIOUS YEAR.

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING (AVAILABLE
ON AN ANNUAL BASIS). (SEE REF B; NO NEW DATA).

KUBISCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, ECONOMIC TRENDS, ECONOMIC DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 18-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ATHENS03434
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770133-1078
Format: TEL
From: ATHENS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770448/aaaabpuh.tel
Line Count: 114
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Release Event: n/a
Review Transfer Date:
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SAS ID: 2780877
Secure: OPEN
Status: NATIVE
Subject: GREECE: ECONOMIC INDICATORS
TAGS: EFIN, ETRD, ELAB, EALR, GR, OECD
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/bfcdcba3-c288-dd11-92da-001cc4696bcc
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